



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2014**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2014**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2014 RM'000	31/03/2013 RM'000	31/03/2014 RM'000	31/03/2013 RM'000
<b>Revenue</b>	322,952	286,317	969,970	900,041
Cost of sales	(293,897)	(269,940)	(871,747)	(849,348)
<b>Gross profit</b>	29,055	16,377	98,223	50,693
Operating expenses	(14,241)	(15,125)	(41,655)	(45,498)
Other operating income/(expense)	3,004	3,965	(841)	5,734
<b>Profit from operation</b>	17,818	5,217	55,727	10,929
Interest income	256	175	600	549
Finance costs	(853)	(1,417)	(3,338)	(4,508)
<b>Profit before taxation</b>	17,221	3,975	52,989	6,970
Taxation	(4,512)	(1,964)	(9,029)	(6,174)
<b>Profit for the period</b>	12,709	2,011	43,960	796
<b>Attributable to:</b>				
Owners of the company	10,490	1,817	36,411	173
Non-controlling interests	2,219	194	7,549	623
<b>Profit for the period</b>	12,709	2,011	43,960	796
<b>Earnings per ordinary share (sen): -</b>				
(a) Basic	5.55	0.94	19.25	0.09
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2013

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2014 ( cont'd)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2014 RM'000	31/03/2013 RM'000	31/03/2014 RM'000	31/03/2013 RM'000
<b>Profit for the period</b>	12,709	2,011	43,960	796
Foreign currency translation differences for foreign operations	(9,326)	3,417	3,864	(1,705)
<b>Total comprehensive income/(expense) for the period</b>	<b>3,383</b>	<b>5,428</b>	<b>47,824</b>	<b>(909)</b>
<b>Total comprehensive income/(expense) attributable to:</b>				
Owners of the Company	1,164	5,234	40,275	(1,532)
Non-controlling interests	2,219	194	7,549	623
<b>Total comprehensive income/(expense) for the period</b>	<b>3,383</b>	<b>5,428</b>	<b>47,824</b>	<b>(909)</b>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2013.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT**  
**31 MARCH 2014**

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2014 RM'000	30/06/2013 RM'000
Property, plant and equipment	848,751	958,963
Investments	46	46
Deferred tax assets	-	2,879
<b>Total non-current assets</b>	<b>848,797</b>	<b>961,888</b>
Inventories	94,993	70,292
Trade and other receivables	181,240	219,883
Current tax assets	132	35
Deposits, cash and bank balances	72,486	35,788
<b>Total current assets</b>	<b>348,851</b>	<b>325,998</b>
<b>TOTAL ASSETS</b>	<b>1,197,648</b>	<b>1,287,886</b>
<b>Equity attributable to owners of the Company</b>		
Share capital	104,942	104,942
Reserves	805,402	775,049
Treasury shares, at cost	(163,803)	(163,803)
	746,541	716,188
<b>Non-controlling interests</b>	<b>183,679</b>	<b>199,868</b>
<b>TOTAL EQUITY</b>	<b>930,220</b>	<b>916,056</b>
Borrowings (unsecured)	-	15,000
Employee benefits	420	420
Deferred tax liabilities	27,640	22,557
<b>Total non-current liabilities</b>	<b>28,060</b>	<b>37,977</b>
Trade and other payables	135,313	161,143
Borrowings (unsecured)	103,992	169,473
Current tax liabilities	63	3,237
<b>Total current liabilities</b>	<b>239,368</b>	<b>333,853</b>
<b>TOTAL LIABILITIES</b>	<b>267,428</b>	<b>371,830</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,197,648</b>	<b>1,287,886</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>3.95</b>	<b>3.78</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2013.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2014**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2014**

← Attributable to owners of the Company →

	Share capital	Share premium	Capital redemption reserve	Capital reserve	Non-distributable Exchange fluctuation reserve	Reserve for own shares	Shares Option reserve	Treasury shares	Distributable Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year-to-date ended 31 March 2014</b>												
At 1 July 2013	104,942	249,952	1,050	9,382	24,752	(60,426)	-	(163,803)	550,339	716,188	199,868	916,056
Profit for the period	-	-	-	-	-	-	-	-	36,411	36,411	7,549	43,960
Other comprehensive income-foreign currency translation differences	-	-	-	-	3,864	-	-	-	-	3,864	-	3,864
<b>Total comprehensive income for the period</b>	-	-	-	-	3,864	-	-	-	36,411	40,275	7,549	47,824
Purchase of own shares	-	-	-	-	-	(1,053)	-	-	-	(1,053)	-	(1,053)
Dividends	-	-	-	-	-	-	-	-	(9,455)	(9,455)	(26,400)	(35,855)
Share-based payment	-	-	-	-	-	-	586	-	-	586	245	831
Issuance of shares to non-controlling interests of a subsidiary	-	-	-	-	-	-	-	-	-	-	2,417	2,417
<b>Total distribution to owners</b>	-	-	-	-	-	(1,053)	586	-	(9,455)	(9,922)	(23,738)	(33,660)
<b>At 31 March 2014</b>	104,942	249,952	1,050	9,382	28,616	(61,479)	586	(163,803)	577,295	746,541	183,679	930,220

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2014**

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2014 (Cont'd)**

	Attributable to owners of the Company							Total equity				
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares		Distributable Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Preceding year corresponding period ended 31 March 2013	104,942	249,952	1,050	7,137	16,265	(49,253)	(163,803)	559,063	725,353	208,495	933,848	
At 1 July 2012	-	-	-	-	-	-	-	173	173	623	796	
Profit for the period	-	-	-	-	-	-	-	-	-	-	-	
Other comprehensive expense -foreign currency translation differences	-	-	-	-	(1,705)	-	-	-	(1,705)	-	(1,705)	
<b>Total comprehensive (expense)/income for the period</b>	-	-	-	-	(1,705)	-	-	173	(1,532)	623	(909)	
Purchase of own shares	-	-	-	-	-	(3,135)	-	-	(3,135)	-	(3,135)	
Dividends	-	-	-	-	-	-	-	(7,799)	(7,799)	(6,000)	(13,799)	
<b>Total distribution to owners</b>	-	-	-	-	-	(3,135)	-	(7,799)	(10,934)	(6,000)	(16,934)	
<b>At 31 March 2013</b>	104,942	249,952	1,050	7,137	14,560	(52,388)	(163,803)	551,437	712,887	203,118	916,005	

Dividends received by the trust set up for the executive share scheme ("ESS") ("ESS Trust") amounted to RM489,540 (2012/2013: RM256,592) are eliminated against the dividend expense of the Company following the consolidation of ESS Trust.

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2013**

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED**  
**31 MARCH 2014**

	Current Year To-date	Preceding Year Corresponding Period
	31/03/2014 RM'000	31/03/2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	52,989	6,970
Adjustments for:-		
Depreciation and amortisation	151,597	144,785
Non-cash items	(15,383)	(3,583)
Net financing cost	2,738	3,959
Operating profit before changes in working capital	191,941	152,131
Changes in working capital		
Net change in current assets	29,873	44,577
Net change in current liabilities	(30,960)	(81,765)
Taxation paid	(4,360)	(1,608)
Net financing cost paid	(2,738)	(3,959)
Retirement benefits paid	-	(2)
Dividend received	478	7
<b>Net cash generated from operating activities</b>	184,234	109,381
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(35,495)	(88,711)
Proceeds from disposal of property, plant and equipment	5,265	992
<b>Net cash used in investing activities</b>	(30,230)	(87,719)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of borrowings	123,091	229,542
Repayments of borrowings	(205,966)	(246,109)
Dividend paid to owner of the company	(9,455)	(7,799)
Dividend paid to non-controlling shareholders of a subsidiary	(26,400)	(6,000)
Purchase of trust shares	(1,053)	(3,135)
Issue of shares to non-controlling shareholders of a subsidiary	2,417	-
<b>Net cash used in financing activities</b>	(117,366)	(33,501)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	36,638	(11,839)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	35,788	43,556
<b>EFFECT ON FOREIGN EXCHANGE</b>	60	(190)
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	72,486	31,527

Cash and cash equivalents included in the consolidated statements of cash flows comprise the following consolidated statements of financial position amounts:

	31/03/2014 RM'000	31/03/2013 RM'000
Deposits, cash and bank balances	72,486	31,527

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2013.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2013. This interim financial report also complies with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2013.

The Group has adopted the MFRSs, amendments and interpretations effective for annual periods beginning on or after 1 January 2013 where applicable to the Group. The initial adoption of these applicable MFRS, amendments and interpretations do not have any material impact on the financial statements of the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not qualified.

**3. Seasonality or cyclicity of interim operations**

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to-date.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in the prior financial years.

**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

(a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 31 March 2014 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) There were no additional shares purchased by the trust set up for the ESS (“ESS Trust”) during the quarter under review. During the financial year to-date, 411,600 shares were purchased by the ESS Trust. The total number of shares purchased by the ESS Trust as at 31 March 2014 was 9,790,800 shares (“Trust Shares”).

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year to-date.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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7. **Dividend paid**

During the financial year to-date, the Company paid an interim dividend of 5.0 sen per share tax exempt amounted to RM9.9 million on 13 December 2013.

8. **Operating Segments**

The Group's segmental report for the financial year to-date is as follows:-

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
<b>Segment profit</b>	31,825	15,185	8,967	55,977
Included in the measure of segment profit are:				
Revenue from external customers	496,509	284,431	189,030	969,970
Depreciation and amortisation	77,702	45,146	28,749	151,597
<b>Reconciliation of segment profit</b>				
<b>Profit</b>				<b>RM'000</b>
Reportable segments				55,977
Non-reportable segments				(250)
Interest income				600
Finance costs				(3,338)
Consolidated profit before taxation				52,989

9. **Material events not reflected in the financial statements**

There are no material subsequent events to be disclosed as at the date of this report.

10. **Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.



**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

---

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**11. Review of performance**

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM323 million and RM17 million respectively as compared with a revenue and PBT of RM286 million and RM4 million in the corresponding quarter of the preceding year. Segment revenue growth for Asia and Europe was higher by 18% and 19% respectively whilst USA was flat against the corresponding quarter of the preceding year.

The Group’s revenue for the financial year-to-date was RM970 million, 8% higher as compared with the preceding year’s corresponding period. Revenues from all segments were higher with Asia, USA and Europe increased by 7%, 4% and 15% respectively. PBT for the financial year-to-date closed at RM53 million against RM7 million in the corresponding period of the preceding year.

The significant improvement in PBT for the quarter and financial year-to-date under review was mainly due to higher revenue, higher margin products and appreciation of the USD against the RM.

**12. Material changes in profit before taxation against the immediate preceding quarter**

The Group’s revenue for the quarter under review was RM323 million, an improvement of 2% against the preceding quarter of RM316 million. Segment revenue growth for Asia and Europe was higher by 8% and 14% respectively whilst USA was lower by 14%.

PBT for the quarter under review closed at RM17 million against RM12 million of the preceding quarter. The higher PBT was mainly due to the strengthening of the USD against RM during the quarter under review.

**13. Prospects**

The Board anticipates that the Group’s performance will continue to improve in the final quarter of the financial year ending 30 June 2014.

**14. Profit forecast / profit guaranteed**

This note is not applicable.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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15. **Profit before taxation**

	Current Year Quarter	Current Year- to-date
	31/03/2014 RM'000	31/03/2014 RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Gross dividend income from short term investments	(150)	(478)
Depreciation and amortization	49,942	151,597
Allowance for impairment loss on trade receivables	231	690
Loss/(gain) on foreign exchange	238	(2,622)
Fair value gain on derivative instruments	(1,243)	(2,850)
Share-based payments	289	831
Impairment of property, plant and equipment	-	2,300
Inventories written down	-	500
Gain on disposal of quoted /unquoted investments or properties	-	-

16. **Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2014 RM'000	31/03/2013 RM'000	31/03/2014 RM'000	31/03/2013 RM'000
Current taxation				
Malaysian				
- current year	79	175	295	300
- prior years	(538)	(356)	(228)	(346)
Overseas - current year	9	570	1,000	1,795
	(450)	389	1,067	1,749
Deferred taxation – current year	4,962	1,575	7,962	4,425
	4,512	1,964	9,029	6,174

The Group's taxation for the current quarter under review mainly represents deferred tax provision for by the local and foreign subsidiaries.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

---

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**17. Corporate proposals**

There are no corporate proposals announced but not completed as at the date of this report other than as mentioned below:-

Malaysian Pacific Industries Berhad (“the Company” or “MPI”) has, on 27 August 2013, announced that the Company proposed to establish an executive share grant scheme of up to 10% of the issued and paid-up ordinary share capital (excluding treasury shares) of the Company for the benefit of the eligible executives (“ESGS”).

The ESGS was approved by the shareholders of MPI on 17 October 2013.

The Company has, on 28 February 2014, implemented the ESGS. The ESGS together with the existing executive share option scheme which was established on 8 March 2013 (“Effective Date”) has been renamed as Executive Share Scheme (“ESS”). The ESS will be in force for a period of 10 years from the Effective Date.

**18. Group’s borrowings and debt securities**

Particulars of the Group’s borrowings as at 31 March 2014 are as follows:-

Unsecured short term borrowings	<b>RM’000</b> <u>103,992</u>
The above include borrowings denominated in foreign currencies as follows: - USD	<b>RM’000</b> <u>95,792</u>

**19. Changes in material litigation**

Amkor Technology, Inc. (“Amkor”) filed a complaint with the International Trade Commission (“ITC”) on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively “Carsem Group”) of infringing three of Amkor’s United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge (“ALJ”) issued an Initial Determination finding all of the asserted claims of Amkor’s patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group’s devices infringed on Amkor’s patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.’s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)  
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 31 MARCH 2014**

---

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**19. Changes in material litigation (cont'd)**

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ's Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor's patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor's asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the Micro Leadframe Package ("MLP") products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor's patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products ("ITC's Decision").

Amkor appealed against ITC's Decision to the Court of Appeals of the Federal Circuit ("CAFC").

The parties have requested the District Judge continue to stay all proceedings in the District Court case pending the final outcome of the ITC proceedings. The District Court continued the Stay Order.

On 22 August 2012, the CAFC reversed the ITC's determination on prior invention and remanded the case to the ITC for further proceedings consistent with the decision. Carsem Group has on 5 October 2012 filed a petition for re-hearing at the CAFC.

The CAFC has denied Carsem's petition for re-hearing of the appeal. The case has been remanded to the ITC for further proceedings consistent with the CAFC's decision.

Carsem Group filed a request with the US Patent and Trademark Office ("PTO") for re-examination of Amkor's '277 patent on 15 September 2012.

On 10 January 2013, the PTO issued an Office Action rejecting all 25 claims of the '277 patent on multiple grounds. After considering further responses from both parties, on 29 January 2014 the PTO issued its Notice of Merged Action Closing Prosecution maintaining its rejection of all 25 claims of the '277 patent. Following comment from both parties, the PTO will then make another determination which is subject to an appeal process.

On 4 April 2014, ITC found that some but not all of Carsem's MLP designs infringe the '277 patent, and issued a limited exclusion order ("Order") on importation of the related packages into the United States ("US") ["ITC Decision"]. The Order is limited in scope and does not apply to any of Carsem Group's customers' downstream products containing the affected MLP packages, nor does it affect Carsem Group's other package products.

The Order is subject to a 60-day period of "Presidential review" during which Carsem can freely import the affected package by posting a bond.

Given that the infringement found by the ITC refers to the same patent claims that the PTO has rejected as invalid, Carsem is preparing to challenge the ITC Decision and Order via the various appeal mechanisms at its disposal.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

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**20. Dividend**

- (a) The Board has declared a second interim dividend of 10.0 sen per share tax exempt for the quarter ended 31 March 2014 of the financial year ending 30 June 2014 (3rd quarter 2012/2013: 5.0 sen per share tax exempt) to be paid on 6 June 2014 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 19 May 2014.

This is to inform that a Depositor shall qualify for the entitlement only in respect of:-

- (i) shares transferred into the Depositor's securities account before 4.00 p.m. on 19 May 2014 in respect of ordinary transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements.
- (b) For the financial year-to-date, a total dividend of 15.0 sen per share tax exempt (2012/2013: 5.4 sen per share less tax and 5.0 sen per share tax exempt) has been declared.

**21. Earnings per ordinary share**

**(a) Basic earnings per ordinary share**

The basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM10,490,000 (3<sup>rd</sup> quarter 2012/2013: RM1,817,000) by the weighted average number of ordinary shares during the quarter of 189,107,619 (3<sup>rd</sup> quarter 2012/2013: 192,562,819).

The basic earnings per ordinary share for financial year to-date is calculated by dividing the Group's profit attributable to owners of the Company of RM36,411,000 (2012/2013: RM173,000) by the weighted average number of ordinary shares during the period of 189,112,513 (2012/2013: 192,898,205).

**Weighted average number of ordinary shares**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	31/03/2014 '000	31/03/2013 '000	31/03/2014 '000	31/03/2013 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
ESS Trust Shares held at beginning of period	(9,791)	(6,336)	(9,379)	(5,134)
	189,107	192,562	189,519	193,764
Effect of purchase of ESS Trust Shares	-	-	(407)	(866)
Weighted average number of ordinary shares	189,107	192,562	189,112	192,898

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER**  
**ENDED 31 MARCH 2014**

**The figures have not been audited**

**21. Earnings per ordinary share (cont'd)**

**(b) Diluted earnings per ordinary share**

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year-to-date and preceding year corresponding quarter/period as there were no dilutive potential ordinary shares.

**22. Realised and unrealised profits disclosure**

The breakdowns of the retained earnings of the Group, into realised and unrealised profits/ (losses) are as follows:-

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2014 RM'000	30/06/2013 RM'000
Total retained earnings of the Company and its subsidiaries:-		
-realised	625,262	618,600
-unrealised	(14,553)	(15,000)
	<u>610,709</u>	<u>603,600</u>
Less: Consolidation adjustments	(33,414)	(53,261)
Group's retained earnings	<u>577,295</u>	<u>550,339</u>

By Order of the Board  
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin  
Lee Wui Kien  
Company Secretaries

Kuala Lumpur  
29 April 2014